

2023 General Rate Case Memorandum Account

AAA. 2023 GENERAL RATE CASE MEMORANDUM ACCOUNT

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1. Purpose

The 2023 General Rate Case Memorandum Account ("2023 GRC Memorandum Account") will track the revenue differential between Bear Valley Electric Service, Inc. (BVES) base rates in effect as of December 31, 2022 and BVES base rates adopted in BVES General Rate Case Application No. ("A.") 22-08-010. BVES will track the differential beginning on January 1, 2023 until the new base rates adopted in A.22-08-010 are effective.

2. Applicability

The 2023 GRC Memorandum Account does not have a rate component.

The 2023 GRC Memorandum Account shall include:

The monthly revenue differential between base rates in effect as of December 31, 2022 and the base rates adopted in A.22-08-010, beginning on January 1, 2023.

Following the issuance of a final decision in A.22-08-010, BVES shall make entries in the 2023 GRC Memorandum Account for each month beginning January 1, 2023 and ending the month the new rates adopted in the final decision in A.22-08-010 are effective as follows:

- a. A debit /credit entry shall be made to the 2023 GRC Memorandum Account at the end of each month to record the revenue differential discussed above.
- b. Interest shall accrue to the 2023 GRC Memorandum Account on a monthly basis by applying a rate equal to one-twelfth of the 3-month Commercial Paper Rate, as reported in the Federal Reserve Statistical Release, to the average of the beginning of-month and the end-of-month balances.

3. Effective Date

The 2023 GRC Memorandum Account shall go into effect on January 1, 2023.

4. Disposition

Disposition of amounts recorded in the 2023 GRC Memorandum Account shall be determined as authorized by the Commission.

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Decision No. 22-12-037

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Paul Marconi
President

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Resolution No. _____

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